



ABC MOTORS COMPANY LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2024

ABRIDGED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	As at 31 December 2024 Rs '000 (Unaudited)	As at 30 June 2024 Rs '000 (Audited)
ASSETS		
NON-CURRENT ASSETS	2,035,731	1,956,150
CURRENT ASSETS	1,532,726	1,361,964
TOTAL ASSETS	3,568,457	3,318,114
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,380,324	1,358,722
NON-CONTROLLING INTERESTS	165,264	155,362
TOTAL EQUITY AND RESERVES	1,545,588	1,514,084
NON-CURRENT LIABILITIES	552,693	514,736
CURRENT LIABILITIES	1,470,176	1,289,294
	2,022,869	1,804,030
TOTAL EQUITY AND LIABILITIES	3,568,457	3,318,114
NET ASSETS VALUE PER SHARE (Rs)	223.51	220.01

ABRIDGED STATEMENT OF CHANGES IN EQUITY

	THE GROUP					
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY RS '000	NON- CONTROLLING INTERESTS RS '000	TOTAL Rs '000
BALANCE AT 1 JULY 2023	61,904	762,081	518,650	1,342,635	132,687	1,475,322
PROFIT FOR THE PERIOD	-	19,852	-	19,852	14,994	34,846
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	-	(7,721)	(7,721)	316	(7,405)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	19,852	(7,721)	12,131	15,310	27,441
DIVIDENDS	-	(9,881)	-	(9,881)	-	(9,881)
BALANCE AT 31 DECEMBER 2023	61,904	772,052	510,929	1,344,885	147,997	1,492,882
BALANCE AT 1 JULY 2024	61,904	787,374	509,444	1,358,722	155,362	1,514,084
LOSS FOR THE PERIOD	-	(9,820)	-	(9,820)	9,389	(431)
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	140	41,163	41,303	513	41,816
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	(9,680)	41,163	31,483	9,902	41,385
DIVIDENDS	-	(9,881)	-	(9,881)	-	(9,881)
BALANCE AT 31 DECEMBER 2024	61,904	767,813	550,607	1,380,324	165,264	1,545,588

ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP			
	3 months to 31 December 2024 Rs '000 (Unaudited)	3 months to 31 December 2023 Rs '000 (Unaudited)	6 months to 31 December 2024 Rs '000 (Unaudited)	6 months to 31 December 2023 Rs '000 (Unaudited)
REVENUE	676,868	595,050	1,380,192	1,328,717
(LOSS) / PROFIT FROM OPERATIONS	(12,336)	16,606	3,180	54,048
OTHER INCOME	21,601	11,969	37,493	17,619
LOSS ALLOWANCE ON TRADE RECEIVABLES	-	(75)	-	(150)
FINANCE COSTS	(21,047)	(22,911)	(43,790)	(43,457)
SHARE OF RESULTS OF ASSOCIATES	4,532	6,226	8,807	12,312
(LOSS) / PROFIT BEFORE TAXATION	(7,250)	11,815	5,690	40,372
TAXATION	(2,598)	(3,125)	(6,121)	(5,526)
(LOSS) / PROFIT FOR THE PERIOD	(9,848)	8,690	(431)	34,846
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	3,338	(4,574)	41,816	(7,405)
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	(6,510)	4,116	41,385	27,441
(LOSS) / PROFIT ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	(11,496)	6,173	(9,820)	19,852
NON-CONTROLLING INTERESTS	1,648	2,517	9,389	14,994
	(9,848)	8,690	(431)	34,846
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	(8,158)	1,599	31,483	12,131
NON-CONTROLLING INTERESTS	1,648	2,517	9,902	15,310
	(6,510)	4,116	41,385	27,441
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680	6,175,680	6,175,680
EARNINGS PER SHARE (Rs)	(1.86)	1.00	(1.59)	3.21

ABRIDGED STATEMENT OF CASH FLOWS

	THE GROUP	
	6 months to 31 December 2024 Rs '000 (Unaudited)	6 months to 31 December 2023 Rs '000 (Unaudited)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	67,175	(191,186)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	2,201	(74,489)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES	(140,005)	84,501
NET DECREASE IN CASH AND CASH EQUIVALENTS	(70,629)	(181,174)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	(317,902)	(281,915)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	(388,531)	(463,089)

COMMENTS

1) The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2024

NOTES

1) The above abridged interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.

2) The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.

3) Copies of the abridged interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

4) The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board
ABC Professional & Secretarial Services Ltd
Company Secretary
14 February 2025

